

**MILFORD, NEBRASKA
ECONOMIC DEVELOPMENT LOAN FUND
APPLICATION – LB 840**

APPLICANT NAME: _____ TITLE: _____

COMPANY NAME: _____

ADDRESS: _____
Street City State Zip

TELEPHONE: (____)____-____ FAX: (____) ____-____

E-MAIL: _____

CONTACT PERSON (If different than applicant): _____

TELEPHONE: (____) ____-____ E-MAIL: _____

BUSINESS TYPE: ____CORPORATION ____PARTNERSHIP ____SOLE PROPRIETOR
IF CORPORATION OR PARTNERSHIP LIST OFFICERS/PARTNERS:

NAME: _____ TITLE: _____ OWNERSHIP: _____%
(copy and paste for additional lines if necessary)

PROJECT TYPE: ____BUSINESS START-UP ____ BUSINESS EXPANSION

BUSINESS ACTIVITY (PRODUCT OR SERVICE): _____

YEARS IN BUSINESS: _____

CURRENT EMPLOYMENT: _____(FULL-TIME EQUIVALENT)

PROPOSED EMPLOYMENT: _____ (NEW/ADDED JOBS RELATED TO PROJECT)

PROJECT NARRATIVE: _____

TYPE OF ASSISTANCE REQUESTED:

AMOUNT: \$_____ TERM: _____YEARS RATE: _____%

USE OF FUNDS: (Check all that apply)

- _____ PURCHASE LAND
- _____ PURCHASE BUILDING
- _____ CONSTRUCTION
- _____ RENOVATION
- _____ MACH/EQUIP
- _____ WORKING CAPITAL
- _____ OTHER (Describe) _____

SOURCES AND USES OF ALL PROJECT FUNDS

<u>ACTIVITY DESCRIPTION</u>	<u>TOTAL COST</u>	<u>(Breakdown)</u>		
		<u>LENDER</u>	<u>CITY</u>	<u>EQUITY</u>
LAND/BUILDING	\$ _____	\$ _____	\$ _____	\$ _____
MACH/EQUIP	\$ _____	\$ _____	\$ _____	\$ _____
WORK CAPITAL	\$ _____	\$ _____	\$ _____	\$ _____
INTERIM FINANCE	\$ _____	\$ _____	\$ _____	\$ _____
ADMINISTRATION	\$ _____	\$ _____	\$ _____	\$ _____
OTHER: _____	\$ _____	\$ _____	\$ _____	\$ _____
PROJECT TOTALS:	\$ _____	\$ _____	\$ _____	\$ _____

Confidentiality Notice: This application and its Acknowledgements & Attachments contain confidential and privileged information. Anyone reading this may not disclose any of the information without the applicant’s express written permission. It is acknowledged by the reader that the information furnished, other than information that is in public domain, may cause serious harm or damage to the applicant and will be kept in strict confidence.

ACKNOWLEDGEMENTS and ATTACHMENTS:

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- Resume of Principal(s)
- Business Plan
- Preliminary (site/building) plans and/or equipment list and cost estimates
- Options to Purchase (land/buildings/equipment)
- Appraisal of land/buildings and equipment (equity)
- Personal Financial Statement of Principal(s)
- Commitment Letters from bank/lender
- Income Statements for the last 3 years (except startup)
- Balance sheets for the last 3 years (except startup)

The Applicant hereby certifies that all information in this application, and all information furnished in support of this application is given for the purpose of obtaining assistance under the Economic Development Loan Fund and is true and complete to the best of the Applicant's knowledge and belief. Verification may be obtained from any source named herein, provided that any and all information related to the financial status of the business shall be held confidential and not subject to review by the public.

Signature of the Applicant: _____

Date signed: _____ Title: _____

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REFERRED TO APPLICATION REVIEW BOARD: _____
Date

RECOMMENDATIONS - APPLICATION REVIEW BOARD:

___ APPROVAL Letter of Recommendation: _____

___ DISAPPROVAL

COMMENTS:

CITY COUNCIL ACTION: _____
Date

___ APPROVAL Resolution: _____

___ DISAPPROVAL

COMMENTS:

Last revised: 6/19/2007

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